As India is becoming an integral part of a globalized business agenda, quality education is of paramount importance. Therefore, Indian business schools need to be provided with the right direction to remain relevant. Experts have penned down ample amount of criticisms about the lack of quality management education, and top among them are ‘too much emphasis on quantitative and analytical skills, but insufficient attention to leadership and interpersonal skills’ and ‘inadequate emphasis on international dimension of business and ethic’ as well as ‘poor communication skills’. A major testimony to these statements is how Indian business schools produce cookie-cutter financial advisors uninterested in spearheading initiatives that might have impacts beyond their bank balances. According to an Associated Chambers of Commerce and Industry of India study, only 7% of Indian business school graduates, outside the top schools, are actually employable. We at The Academic Insights believe that this situation has to change, and with immediate effect too. What we and the world today need are graduates who give importance to character, value system, and ethical practices and who do not merely work for salaries, but instead be fully committed to every aspect of the work that they pursue. So, our panel of HR Managers, industry experts, and editorial team has laboriously sifted through various names to bring you the cream le cream of the management education industry. We have short-listed a set of B-schools that have set a league of its own in terms of research prowess, competent faculty, infrastructure excellence, innovative pedagogy, and international collaboration. We believe that the B-schools that we have showcased in this issue will serve as a model for the remaining institutions to follow as an inspiration to work towards.

From this list of top B-schools of the country, we present to you MATS Institute of Management and Entrepreneurship. Thanks to the acumen, academic prowess, and protean management, the institution has created quite a sui generis niche for itself.

MATS Institute of Management and Entrepreneurship
Spearheading the revolution in management education

Mentor’s Opinion:
Why India Should Learn To Infuse Technology In Education

Luminary Speak:
Shift Needed in Teaching Entrepreneurial Finance
Spearheading the revolution in management education

MATS Institute of Management and Entrepreneurship

By Rose Mary

“MIME offers an entrepreneurial ecosystem comprising a vibrant incubation centre on campus, a number of inspiring alumni entrepreneurs, their success stories, and appreciation for new ideas.”
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PMG, IBM, FedEx, Deloitte, Target, Radio Mirchi. These are but a few of the many corporate giants that anxiously wait for the recruitment season to get their hands on capable and certified young talents who are acourt about the corporate world. There is one particular place where corporate giants from all fields of business come back every year. Located in Bangalore, Karnataka, MATS Institute of Management & Entrepreneurship (MIME) is crowded with recruiters every year in the hopes of recruiting the cream of the crop. Although this might read like the beginning of a fairy tale story, MIME’s story is anything but one. Coupling a deep sense of responsibility toward society and a vision to empower the youth by nurturing entrepreneurial capabilities, Dr. Chenraj Roychand established the MATS Institute of Management and Entrepreneurship as the first B-school of the prestigious Jain Group of Institutions (JGI) in the year 1992. “The aim was to set up mileposts, given that their anchor, JGI, had set forth as an exemplary tutoring system during the early 90’s, which created new waves in the educational field with its radical & ground-breaking methodologies,” Dr. Jitendra Kumar Mishra, Director, MIME, says.

These are but a few of the many corporate giants that have come to MIME to recruit fresh graduates. MIME has a dedicated Student Career Advisory & Placement Support Team (S-CAPS) that works along with the faculty to help students shape a premium career in whatever discipline they choose to take. The career development process of the students starts during the very first semester by acquainting them with job descriptions and the required competencies across industry and profiles. Subsequently, the students are mapped for their personality, job fitness, and aspirations, and accordingly an individual development plan is made to bring out the best in them. The Unequivocal Dedication of the MIME Faculty

With new waves of academic changes hitting the educational system, MIME ensures that there is an established procedure of reviewing and updating the curriculum by incorporating the latest changes in business and economy. Additionally, the functional clubs organize workshops and seminars to complement classroom learning with latest industry practices. News analysis by students is yet another significant initiative in this direction. Not just the curriculum, but the faculty at MIME toochel the students by mentoring them and mapping the strength and quality of the students based on their learning potential and the SWOT analysis. The faculty members at MIME take upon themselves to work for the betterment of the students. MIME offers a very stimulating learning environment and encourages the faculty to participate in learning endeavours such as research, conferences, field studies, and learning forums to stay abreast with the latest knowledge. MIME recognizes that education is beyond classroom learning and that complete education includes imbibing the right skill, attitude, and values. In that context, mentorship program is effective and vibrant. Further, the Institute also offers varied internship projects, workshops, seminars, and the likes, so that the students develop organizing skills and team work orientation. Moreover, through various students committees and clubs, the students take the role of partners in the teaching–learning process at MIME. “A very recent example is the Group Discussion on the most significant financial sector reform of GST wherein students shared their understanding of the reforms. Additionally, we also have an Intelligenta Club meet once in a week in which students deliberate on topical issues under Finance, Marketing, HRM etc.,” adds the Director.

At this age and time, it cannot be stressed enough the role that innovation plays in the corporate world. Helping its students understand the various root that innovation can take, MIME houses an incubation centre that provides enough support as well as space for the students to work on projects and acquire hands on experience. Additionally, the students are encouraged to showcase their work at different platforms including seminars and conferences. These activities help students sharpen their skill and innovative ability, while becoming the entrepreneurs of tomorrow. MIME inculcates a sense of business and ethical values and commitment so that they can transform into capable managers. Handling the students who have a drive, passion, and enthusiasm for the same, MIME’s classroom academic support showcase consistent efforts to make the students learn the various nuances that the corporate world would ask of them. Additionally, for those students who require an extra boost, separate tutorials and support classes are conducted.

Entrepreneurship Takes the Centre Stage

Entrepreneurship education has gained a lot of importance in the modern-day management education, and the mushrooming Start-ups across the nation are testimony to this. The fact that a chunk of students has a cherished vision to be involved in their family businesses or the rate of employability on jobs and careers is low despite a high rate of talent search. MIME offers an entrepreneurial ecosystem comprising a vibrant incubation centre on campus, a number of inspiring alumni entrepreneurs, their success stories and appreciation for new ideas. MIME has the distinction of having nurtured more than 50 successful entrepreneurs with businesses ranging from hospitality to technology sector. Some of the most successful and inspiring entrepreneurs are Mr. Abdul G Sait, CEO - Basket Options Pvt. Ltd.; Mr. Jia Jia, CEO – Insignia Hospitality Pvt. Ltd.; and Ms. Jyothi C, CEO – Samaavesh.

Ensuring an overall development for the students at MIME, the Institute weaves academic, entrepreneurial, and individual development seamlessly through its course work and activities. Comprising a healthy blend of formal and informal learning avenues, the design of learning architecture offers students a great variety and autonomy to choose suitable method and avenue for learning. The research department at MIME is a highly effective collaborative research arrangement that facilitates undertaking the inter-disciplinary and intra-disciplinary studies, workshops and training programs on research methodology, techniques, and concerns of business, economy, and society to facilitate faculty members to undertake relevant research. In this process, the faculty members and the students acquire suitable research learning and insight. It is heartening to note that the faculty members at MIME have an impressive publication track, while giving their all out to the welfare of their mentees.

MIME stands apart from its peers on account of its learning architecture, autonomy to students in choosing their courses, participation in students clubs and committees, certifications, and exposure to industry. MIME has a very effective mechanism of mentorship program that would identify their needs along with their strengths so that they get a morale boosting evidence of the circumstances leading to their career. Students exhibit not only their leadership skills, but also a team work culture while managing seminars and other events. Also, the rate of talent search through campus interview is comparatively high at MIME as it has a strong network of industry.

Having set milestones and bagging impressive accolades and awards, MIME intends to bring out the entrepreneurial skill in the students and shape them to become very efficient, ethical as well as competent entrepreneurs. Moreover, MIME hopes to be one of the premier B-schools in the country, and is working on deepening its relationship with industry to jointly offer sectoral programs and collaboration with premier institutions abroad for offering joint programs in emerging areas. Comprising a healthy blend of formal and informal learning avenues, the design of learning architecture offers students a great variety and autonomy to choose suitable method and avenue for learning.